



APPLICATION FOR TRANSFER OF LETTER OF CREDIT

- APPLICATION FOR PARTIAL TRANSFER OF CREDIT *WITHOUT* SUBSTITUTION OF INVOICE
- APPLICATION FOR TRANSFER OF CREDIT IN ITS ENTIRETY *WITHOUT* SUBSTITUTION OF INVOICE
- APPLICATION FOR PARTIAL TRANSFER OF CREDIT *WITH* SUBSTITUTION OF INVOICE
- APPLICATION FOR AMENDMENT TO TRANSFERRED LETTER OF CREDIT

To: CTBC BANK CO., LTD HO CHI MINH CITY BRANCH

Dear Sirs:

We hereby ask you to transfer/amend the above Letter of Credit ("**L/C**") in the following instructions marked by and subject to the Terms and Conditions contained overleaf:

Second Beneficiary (Transferee):

Advising Bank

TO:

Re: L/C Advice No.: _____
 For Amount of: _____
 Under Letter of Credit No.: _____
 Issued by: _____
 In favor of: _____

The above letter of credit is to be transferred in accordance with the same terms and conditions as the original letter of credit specified, with exception of the following:

- Amount: _____
- Latest shipping date: _____
- Expiry date: _____
- Quantity of goods: _____
- Unit price: _____
- Presentation period: _____
- The percentage of insurance cover (if an insurance document is called for): _____
- Special Instructions: _____

We retain / do not retain our rights to refuse to allow you to advise amendment to the Second Beneficiary(ies).

We agree that all charges relating to transfer of this L/C are for our account

- Please debit our USD VND account no..... with you for all your charges
- We will pay all your charges by cash

Yours faithfully,

Authorized Signature

INSTRUCTIONS FOR PARTIAL TRANSFER OF CREDIT *WITHOUT* SUBSTITUTION OF INVOICE

By this transfer, all rights of the undersigned beneficiary in such letter of credit are transferred to the second beneficiary (up to the amount aforesaid) and the second beneficiary shall (up to the amount aforesaid) have the sole right as beneficiary thereof, provided, however, that any amendments hereafter made must be approved by the undersigned beneficiary before being advised to the second beneficiary for action.

Please advise the second beneficiary of the terms and conditions of the credit as transferred.

INSTRUCTIONS FOR TRANSFER OF CREDIT IN ITS ENTIRETY *WITHOUT* SUBSTITUTION OF INVOICE

By this transfer, all rights of the undersigned beneficiary in such Letter of Credit are transferred to the second beneficiary and the second beneficiary shall have the sole rights as beneficiary thereof, including sole rights relating to any amendments, whether increases or extensions or other amendments and whether now existing or hereafter made. All amendments are to be advised direct to the second beneficiary without necessity of any consent of or notice to the undersigned beneficiary.

The advice of such letter of credit is returned herewith, and we ask you to specify the transfer on the reverse thereof, and forward it direct to the second beneficiary with your customary notice of assignment.

It is understood that this transfer shall not become effective until you notify the second beneficiary thereof, and no portion of the letter of credit or of any amendments may be retransferred.

INSTRUCTIONS FOR PARTIAL TRANSFER OF CREDIT *WITH* SUBSTITUTION OF INVOICE

By this transfer, all rights of the undersigned beneficiary in such letter of credit are transferred to the second beneficiary (up to the amount aforesaid) and the second beneficiary shall (up to the amount aforesaid) have the sole right as beneficiary thereof, provided, however, that any amendments hereafter made must be approved by the undersigned beneficiary before being advised to the second beneficiary for action.

Please advise the second beneficiary of the terms and conditions of the credit as transferred.

Upon payment by you of the drafts of the second beneficiary under this transfer, or at any time on your demand, we will deliver to you our drafts and commercial invoices drawn in accordance with the terms of the original advice of letter of credit; such drafts and invoices to be attached by you to the shipping documents in substitution of those presented by the second beneficiary. You are then requested to deliver to us the invoices of the second beneficiary together with your check for the amount by which our draft exceeds the amount of the draft of the second beneficiary provided that our draft and invoices comply with the conditions of the credit. In the event we fail, at your demand, to deliver to you the new drafts and invoices as specified above, you are authorized to dispose of the invoices and other documents accompanying the drafts of the second beneficiary in accordance with instructions from your principals without any responsibility on your part for payment of the difference between the amount of the second beneficiary's draft and the amount authorized to be paid under the original advice of letter of credit.

OTHER TERMS

In addition thereto, we agree to indemnify you in respect of all loss, damage and expense of any kind which may be incurred as a direct or indirect result of you acting on these instructions and also agree to pay you in full on demand for any such loss, damage and expense.

This Application for Transfer of Letter of Credit is subject to the Uniform Customs and Practice for Documentary Credits (2007 Revision, ICC Publication No. 600, or the latest version currently in force) and to the extent not inconsistent, shall be governed by the law of The Socialist Republic of Vietnam.